

Community Development Corporation Small Business Micro-Grant Fund

The CDC Small Business Micro-grant Program was created to provide Community Development Corporation (CDC) network partners with an economic development tool to help retain, expand and attract small businesses within Cleveland's neighborhoods. Eligible businesses can receive micro-grants to cover eligible costs related to the daily operation and/or expansion of their business. CDCs will work to identify small businesses within their service area that are community-minded and have demonstrated a commitment to the revitalization of Cleveland's neighborhoods through job retention, creation and increase quality of life for Cleveland residents.

Grant Amounts	Rapid Response Fund: Up to \$1,000 for business operating for more than one year
	Entrepreneurial Spirit Fund: Up to \$750 for start-up and business operating for one year or less.

Who is Eligible?	• Must be a City of Cleveland Business (If the business is home-based, the address must be within the City of Cleveland) • For-profit • In existence and operating for at least 1 year • Referred by the Community Development Corporation (CDC) in the service area the business is located • Must be registered with the Ohio Secretary of State (Articles of Organization) • Must have filed federal corporate or personal taxes for the prior year • Must have business checking account to receive ACH deposits
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Eligible Costs	• Lease/rent payments to relocate within a new storefront or commercial corridor • Machinery and Equipment (M&E) Furniture and Fixtures • Short term working capital needs and Inventory purchase • Signage and landscape improvements • Small interior/exterior renovations needs • Permitting and city of Cleveland/Cuyahoga county licensing costs (architectural, design plan, etc.) • Emergency response funding to pay for safety and cleaning needs (security cameras/enhancements) • Funding can be used to meet equity injection requirements for the city of Cleveland and other small business ecosystem lending programs. • Marketing and branding • Permitting and city of Cleveland/Cuyahoga county licensing costs (architectural, design plan, etc.) • Accounting and legal services • Technical assistance services
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CDCs interested in supporting a small business within their service area must work with the business owner to complete the micro-grant application and collecting supporting application documents. Application submissions and questions must be sent via email to EDWGsbssupport@clevelandnp.org **on behalf of the business owner**. Business owners using this email to directly apply or ask question to CNP will be redirect to the CDC network partner in which service area their business is located and their application will not be accepted.

The following businesses and funding uses are ineligible for this program.

- Paying themselves or investor
- Paying off/towards existing or new debt or bills (personal/business)
- Auto dealerships (cars/body shops)
- Vape shops
- Phone stores
- Mattress stores
- Used appliance stores
- Storage facilities
- Shake shops
- Liquor license fees

******CNP and the CDC network partners reserve the right to reject additional business types and funding uses that may not be listed above.******