HOME Makes Housing Accessible

The HOME Investment Partnerships Program (HOME), its critical to the development and preservation of affordable housing. HOME provides grants to Ohio and local governments to produce affordable housing for low-income families. Since 1990, over 1.23 million units of housing have been produced with HOME funds. HOME funds have helped an additional 324,000 families through tenant-based rental assistance. HOME funds are a vital and unique source of financing for numerous affordable housing developments—many of which would not be possible without HOME assistance. HOME uniquely empowers Ohio and localities to respond to the housing needs they judge most pressing, including affordable housing production and rehabilitation, preservation, rental and homeownership assistance, and disaster recovery response.

If HOME were eliminated, Ohio would lose \$38,905,750 in affordable housing investments and \$79,316,165 in public housing funding, resulting in 8,213 households losing housing assistance for FY 2018.



A house located at 14 Cottage Street in Mount Vernon was a neighborhood eyesore. In 2010, the city partnered with the Knox County Habitat for Humanity to acquire the property, demolish the dilapidated home and construct a new home for a very low-income family of four. Since the site was large enough for two homes, the city partnered with Knox County Habitat for Humanity again in 2012 to construct a second home. A single mother and her two children now reside in the new home. HOME in Ohio (1992 - 2016)

\$1.18 billion HOME funds invested

\$6.92 billion total leveraged investments

59,213 homes built or preserved

15,208 families received rental assistance

69,061 jobs supported

\$4.95 billion local income generated

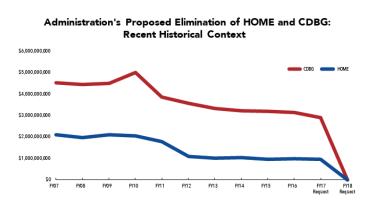
www.ncsha.org

"...I'm not sure they quite understand what is going to happen," Ms. Edwards said. "I don't think people realize how much we rely on these services. I don't think people are making the connection between cutting the HUD funds and paving our streets or building new affordable housing."

"That program saved me," Mr. Brown said. "Everybody's life can turn in half a second. You can wake up and be devastated tomorrow. Same as anybody here."

Julie Edwards & William Brown

April 2, 2017, Yamiche Alcindor, New York Times, *In Ohio County That Backed Trump*, *Word of Housing Cuts Stirs Fear*



Note: Figures are based on FY07-16 enacted funding levels and FY17-18 budget requests. Adjusted for inflation.



100 East Broad Street Suite 500 Columbus, OH 43215 www.ohiocdc.org 614-461-6392 As an example, Cleveland will lose \$45,134,208 annually as a result of the proposed budget cuts to HUD. These cuts could impact up to 11,504 households per year.

- Affordable Housing Online

"The Trump administration's budget for fiscal 2018 calls for slashing HUD's budget by 13% from current levels, largely by eliminating the Community Development Block Grant program and the HOME Investment Partnerships Program. The two programs have combined to support the construction and rehabilitation of millions of affordable housing units since their inception, and if they are eliminated, many projects might never get off the ground... We are already in a state where sources of funds for construction and rehab of affordable housing have shrunk...We need those programs now more than ever."

American Banker

March 15, 2017, Alan Kline, *Banks to Trump: Spare affordable housing programs*

The Warren-Trumbull HOME Consortium built on the success of the Kinsman Sanitary Sewer Project by helping low-income homeowners rehabilitate and repair their homes in and around Kinsman's new sanitary sewer. The Pavlic family was one of the 12 families who received help from the Consortium. Under the program, they received nearly \$35,000 in HOME funds in the form of a declining, forgivable loan to repair their home. Thanks to this investment, the Pavlics were able to replace their roof and hot water heater, as well as repair their electrical and plumbing systems. The Pavlic family also received funding from Trumbull County's Community Development Block Grant (CDBG) to connect their home to the new sewer.

For more information, contact:

